

Monthly Data	STOXX50E(***)	EUROSTOXX	SP500	SP500	^N225	Nikkei 225	EURUSD=X	EUR/USD	USD Index	MSCI World	MSCI World	
	3290,52		2238,83		19114,37		1,052		102,21	1751,22 (USD)	1 664,66 (EUR)	
31/01/17	3231	-1,81%	2278,87	1,79%	19041	-0,38%	1,0798	2,64%	99,51	-2,64%	1 659,94	-0,28%
28/02/17	3320	2,75%	2363,64	3,72%	19119	0,41%	1,0577	-2,05%	101,12	1,62%	1 738,39	4,73%
31/03/17	3501	5,45%	2362,72	-0,04%	18909	-1,10%	1,0652	0,71%	100,35	-0,76%	1 740,23	0,11%
30/04/17	3560	1,69%	2384,2	0,91%	19197	1,52%	1,0897	2,30%	99,05	-1,30%	1 723,67	-0,95%
31/05/17	3554,5	-0,15%	2411,8	1,16%	19650	2,36%	1,1243	3,18%	96,92	-2,15%	1 700,38	-1,35%
30/06/17	3441,88	-3,17%	2423,41	0,48%	20033	1,95%	1,1426	1,63%	95,63	-1,33%	1 677,25	-1,36%
31/07/17	3449,36	0,22%	2470,3	1,93%	19925	-0,54%	1,1844	3,66%	92,72	-3,04%	1 655,78	-1,28%
31/08/17	3421,47	-0,81%	2471,65	0,05%	19506	-2,10%	1,191	0,56%	92,63	-0,10%	1 645,46	-0,62%
30/09/17	3586,15	4,81%	2517,25	1,84%	20356	4,36%	1,182	-0,76%	92,88	0,27%	1 692,51	2,86%
31/10/17	3674	2,45%	2575	2,29%	22011	8,13%	1,1652	-1,42%	94,43	1,67%	1 748,03	3,28%
30/11/17	3536	-3,76%	2647,58	2,82%	22725	3,24%	1,1913	2,24%	93	-1,51%	1 743,78	-0,24%
31/12/17	3503,96	-0,91%	2673,61	0,98%	22765	0,18%	1,2	0,73%	91,83	-1,26%	1 752,88	0,52%
31/01/18	3606,15	2,92%	2823,81	5,62%	23098	1,46%	1,2414	3,45%	88,95	-3,14%	1 783,56	1,75%
28/02/18	3417	-5,25%	2713,83	-3,89%	22068	-4,46%	1,2197	-1,75%			1 736,48	-2,64%
31/03/18	3361,5	-1,62%	2640,87	-2,69%	21454	-2,78%	1,232	1,01%			1 677,64	-3,39%
<b>Month To date Perf</b>		<b>-1,62%</b>		<b>-2,69%</b>		<b>-2,78%</b>		<b>1,01%</b>		<b>0,00%</b>		<b>-3,39%</b>

<b>2018 YTD performance</b>		<b>-4,07%</b>		<b>-1,22%</b>		<b>-5,76%</b>		<b>2,67%</b>			<b>-1,74%</b>	<b>-4,29%</b>
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Equity Indices	EUROSTOXX50	SP500	Nikkei 225	EUR/USD	USD Index	MSCI World (USD)	MSCI World (EUR)
31/12/13	3109	1848,36		1,375		1661,07	1208,05
31/12/14	3146,43	2058,9	11,39%	1,21	-12,00%	1721,01	1422,32
31/12/15	3267,52	2043,94	-0,73%	1,085	-10,33%	1662,79	1532,53
31/12/16	3290,52	2238,83	9,54%	1,052	-3,04%	1751,22	1664,66
31/12/17	3503,96	2673,61	19,42%	1,2	14,07%	2103,45	1752,88

Bonds Indices	Bberg Barclays US Aggr(*)	Rexx Gov. Germany (**)	Avg Bberg Barcl./Barclays/REX
31/12/13	1805,42	126,04	-1,14%
31/12/14	1907,87	138,05	7,60%
31/12/15	1925,40	136,55	-0,08%
31/12/16	1976,37	139,92	2,56%
31/12/17	2046,37	136,71	0,62%
31/03/18	2016,48	136,21	-0,91%
<b>2018 YTD performance</b>			<b>-0,37%</b>

Portfolios Benchmarks							
EUR Portfolios				USD Portfolios			
Conservative	Progressive	Aggressive	Speculative	Conservative	Progressive	Aggressive	Speculative
9,12%	11,15%	15,20%	17,74%	7,00%	6,20%	4,61%	3,61%
1,09%	2,66%	5,79%	7,75%	-0,58%	-1,24%	-2,56%	-3,38%
3,47%	4,68%	7,11%	8,62%	2,97%	3,52%	4,63%	5,32%
1,33%	2,26%	4,13%	5,30%	3,55%	7,45%	15,24%	20,11%
<b>YTD 2018</b>	<b>-1,42%</b>	<b>-2,10%</b>	<b>-3,45%</b>	<b>-4,29%</b>	<b>-1,04%</b>	<b>-1,20%</b>	<b>-1,74%</b>

Conservative / 15% Equities : 15% MSCI World (EUR) or MSCI World (USD) + 85% Avg Bberg Barcl./REX  
 Progressive / 35% Equities : 35% MSCI World (EUR) or MSCI World (USD) + 65% Avg Bberg Barcl./REX  
 Aggressive / 75% Equities : 75% MSCI World (EUR) or MSCI World (USD) + 25% Avg Bberg Barcl./REX  
 Speculative / 100% Equities : 100% MSCI World (EUR) or MSCI World (USD)

(\*) Bloomberg Barclays US Agg Total Return Unhedged USD  
 (\*\*) eb Rexas Government Germany 5,5-10,5 (Total Return)  
 (\*\*\*) Future